

WILLOW SPRINGS HOMEOWNERS ASSOCIATION	
July 1, 2023 - June 30, 2024	Adopted Budget
	FY2024
INCOME:	
Monthly Dues	\$ 54,540.00
Late Fees	\$ 160.00
Other Fees (Rep. Keys, Fines, etc.)	
<u>Total Income</u>	\$ 54,700.00
EXPENSES:	
Refunds & Reimbursements:	
Bank & Legal Fee Reimbursements	
Misc. Other Refunds	
<u>Total Refunds & Reimbursements</u>	
Clubhouse:	
Reservations Contract	\$ 3,900.00
Utilities Total:	\$ 3,000.00
Electric	
Water	
Other	
Repairs & Maintenance	\$ 1,500.00
Improvements	\$ 600.00
Pest Control	\$ 600.00
<u>Total Clubhouse</u>	\$ 9,600.00
Pool:	
Maintenance Contract	\$ 4,100.00
Chemicals	\$ 1,100.00
Utilities Total:	\$ 1,100.00
Electric	
Water	
Other	
Repairs / Maintenance	\$ 800.00
<u>Total Pool</u>	\$ 7,100.00
Tennis Court:	
Maintenance	\$ 250.00
Equipment	\$ 300.00
<u>Total Tennis Court</u>	\$ 550.00
Grounds:	
Lawn Care Contract	\$ 21,012.00
Weed Control Contract	\$ 2,500.00
M. R. O.	\$ 3,000.00
Utilities: Electric (Entrance / Gazebo)	\$ 250.00
Utilities: Water (Sprinklers)	\$ 2,600.00
Sprinkler System Maint. & Repairs	\$ 1,350.00
<u>Total Grounds</u>	\$ 30,712.00
<u>Total Building & Grounds Expenses</u>	\$ 47,962.00
Expenses Administrative:	
Insurance	\$ 3,719.00
Income Tax / 1099s	
Property Tax	\$ 482.00
Bank & Legal Fees	
Unreimbursed Bank and Legal Fees	\$ 500.00
Social Events	\$ 500.00
Office Equipment	\$ 400.00
Miscellaneous	\$ 500.00
Printing and Postage	\$ 300.00
<u>Total Expenses Administrative</u>	\$ 6,401.00
INCOME	\$ 54,700.00
TOTAL OPERATING EXPENSES	\$ 54,363.00
Balance	\$ 337.00