

WILLOW SPRINGS HOMEOWNERS ASSOCIATION				
July 1, 2024 - June 30, 2025	Adopted Budget	Actual	Aug	Sept
	FY2024	FY2024		
INCOME:				
Monthly Dues	\$ 54,540.00	\$ 11,915.00	\$ 2,585.00	\$ 3,670.00
Late Fees	\$ 160.00	\$ 100.00	\$ 30.00	\$ 40.00
Other Fees (Rep. Keys, Fines, etc.)		\$ -	\$ -	\$ -
Total Income	\$ 54,700.00	\$ 12,015.00	\$ 2,615.00	\$ 3,710.00
EXPENSES:				
Refunds & Reimbursements:				
Bank & Legal Fee Reimbursements		\$ -	\$ -	\$ -
Misc. Other Refunds		\$ -	\$ -	\$ -
Total Refunds & Reimbursements		\$ -	\$ -	\$ -
Clubhouse:				
Reservations Contract	\$ 3,900.00	\$ 975.00	\$ 325.00	\$ 325.00
Utilities Total:	\$ 3,000.00	\$ 501.80		
Electric		\$ 354.83	\$ 128.67	\$ 120.56
Water		\$ -	\$ -	\$ -
Other		\$ 146.97	\$ 49.95	\$ 46.47
Repairs & Maintenance	\$ 1,500.00	\$ 1,877.17	\$ -	\$ 220.17
Improvements	\$ 600.00	\$ -	\$ -	\$ -
Pest Control	\$ 600.00	\$ 172.00	\$ 42.00	\$ 88.00
Total Clubhouse	\$ 9,600.00	\$ 3,525.97	\$ 545.62	\$ 800.20
Pool:				
Maintenance Contract	\$ 4,100.00	\$ 3,340.00	\$ 1,668.00	\$ 1,672.00
Chemicals	\$ 1,100.00	\$ 1,455.48	\$ 658.40	\$ 482.11
Utilities Total:	\$ 1,100.00	\$ 1,733.23		
Electric		\$ 480.87	\$ 192.38	\$ 70.47
Water		\$ 537.25	\$ 148.38	\$ 224.06
Other		\$ 715.11	\$ 282.30	\$ 115.30
Repairs / Maintenance	\$ 800.00	\$ 596.49	\$ 236.38	\$ -
Total Pool	\$ 7,100.00	\$ 7,125.20	\$ 3,185.84	\$ 2,563.94
Tennis Court:				
Maintenance	\$ 250.00	\$ -	\$ -	\$ -
Equipment	\$ 300.00	\$ -	\$ -	\$ -
Total Tennis Court	\$ 550.00	\$ -	\$ -	\$ -
Grounds:				
Lawn Care Contract	\$ 21,012.00	\$ 5,253.00	\$ 1,751.00	\$ 1,751.00
Weed Control Contract	\$ 2,500.00	\$ 745.00	\$ -	\$ 745.00
M. R. O.	\$ 3,000.00	\$ 1,295.00	\$ 1,295.00	\$ -
Utilities: Electric (Entrance / Gazebo)	\$ 250.00	\$ 64.14	\$ 21.18	\$ 21.40
Utilities: Water (Sprinklers)	\$ 2,600.00	\$ 1,639.87	\$ 521.02	\$ 556.07
Sprinkler System Maint. & Repairs	\$ 1,350.00	\$ -	\$ -	\$ -
Total Grounds	\$ 30,712.00	\$ 8,997.01	\$ 3,588.20	\$ 3,073.47
Total Building & Grounds Expenses	\$ 47,962.00	\$ 19,648.18	\$ 7,319.66	\$ 6,437.61
Expenses Administrative:				
Insurance	\$ 3,719.00	\$ -	\$ -	\$ -
Income Tax / 1099s		\$ -	\$ -	\$ -
Property Tax	\$ 482.00	\$ 495.32	\$ -	\$ 495.32
Bank & Legal Fees		\$ -	\$ -	\$ -
Unreimbursed Bank and Legal Fees	\$ 500.00	\$ -		
Social Events	\$ 500.00	\$ -	\$ -	\$ -
Office Equipment	\$ 400.00	\$ -	\$ -	\$ -
Miscellaneous	\$ 500.00	\$ 44.36	\$ 44.36	\$ -
Printing and Postage	\$ 300.00	\$ 45.65	\$ -	\$ -
Total Expenses Administrative	\$ 6,401.00	\$ 585.33	\$ 44.36	\$ 495.32
INCOME	\$ 54,700.00	\$ 12,015.00	\$ 2,615.00	\$ 3,710.00
TOTAL OPERATING EXPENSES	\$ 54,363.00	\$ 20,233.51	\$ 7,364.02	\$ 6,932.93
Balance	\$ 337.00	\$ (8,218.51)	\$ (4,749.02)	\$ (3,222.93)