

WILLOW SPRINGS HOMEOWNERS ASSOCIATION				
July 1, 2024 - June 30, 2025	Adopted Budget	Actual	Dec	Jan
	FY2024	FY2024		
INCOME:				
Monthly Dues	\$ 54,540.00	\$ 33,635.00	\$ 5,110.00	\$ 10,710.00
Late Fees	\$ 160.00	\$ 240.00	\$ 60.00	\$ -
Other Fees (Rep. Keys, Fines, etc.)		\$ -	\$ -	\$ -
Total Income	\$ 54,700.00	\$ 33,875.00	\$ 5,170.00	\$ 10,710.00
EXPENSES:				
Refunds & Reimbursements:				
Bank & Legal Fee Reimbursements		\$ -	\$ -	\$ -
Misc. Other Refunds		\$ -	\$ -	\$ -
Total Refunds & Reimbursements		\$ -	\$ -	\$ -
Clubhouse:				
Reservations Contract	\$ 3,900.00	\$ 2,275.00	\$ 325.00	\$ 325.00
Utilities Total:	\$ 3,000.00	\$ 1,106.95		
Electric		\$ 754.79	\$ 83.73	\$ 136.71
Water		\$ 50.81	\$ 16.67	\$ 16.94
Other		\$ 301.35	\$ 34.17	\$ 36.94
Repairs & Maintenance	\$ 1,500.00	\$ 1,752.00	\$ -	\$ -
Improvements	\$ 600.00	\$ -	\$ -	\$ -
Pest Control	\$ 600.00	\$ 434.00	\$ 46.00	\$ 108.00
Total Clubhouse	\$ 9,600.00	\$ 5,567.95	\$ 505.57	\$ 623.59
Pool:				
Maintenance Contract	\$ 4,100.00	\$ 3,340.00	\$ -	\$ -
Chemicals	\$ 1,100.00	\$ 1,455.48	\$ -	\$ -
Utilities Total:	\$ 1,100.00	\$ 2,111.45		
Electric		\$ 701.64	\$ -	\$ -
Water		\$ 598.71	\$ -	\$ -
Other		\$ 811.10	\$ -	\$ -
Repairs / Maintenance	\$ 800.00	\$ 816.66	\$ -	\$ -
Total Pool	\$ 7,100.00	\$ 7,723.59	\$ -	\$ -
Tennis Court:				
Maintenance	\$ 250.00	\$ -	\$ -	\$ -
Equipment	\$ 300.00	\$ -	\$ -	\$ -
Total Tennis Court	\$ 550.00	\$ -	\$ -	\$ -
Grounds:				
Lawn Care Contract	\$ 21,012.00	\$ 12,257.00	\$ 1,751.00	\$ 1,751.00
Weed Control Contract	\$ 2,500.00	\$ 1,695.00	\$ -	\$ 475.00
M. R. O.	\$ 3,000.00	\$ 1,295.00	\$ -	\$ -
Utilities: Electric (Entrance / Gazebo)	\$ 250.00	\$ 151.68	\$ 21.96	\$ 22.29
Utilities: Water (Sprinklers)	\$ 2,600.00	\$ 2,880.31	\$ 185.97	\$ 183.84
Sprinkler System Maint. & Repairs	\$ 1,350.00	\$ -	\$ -	\$ -
Total Grounds	\$ 30,712.00	\$ 18,278.99	\$ 1,958.93	\$ 2,432.13
Total Building & Grounds Expenses	\$ 47,962.00	\$ 31,570.53	\$ 2,464.50	\$ 3,055.72
Expenses Administrative:				
Insurance	\$ 3,719.00	\$ 3,810.00	\$ -	\$ -
Income Tax / 1099s		\$ 23.75	\$ -	\$ 23.75
Property Tax	\$ 482.00	\$ 495.32	\$ -	\$ -
Bank & Legal Fees		\$ -	\$ -	\$ -
Unreimbursed Bank and Legal Fees	\$ 500.00	\$ -		
Social Events	\$ 500.00	\$ -	\$ -	\$ -
Office Equipment	\$ 400.00	\$ -	\$ -	\$ -
Miscellaneous	\$ 500.00	\$ 44.36	\$ -	\$ -
Printing and Postage	\$ 300.00	\$ 45.65	\$ -	\$ -
Total Expenses Administrative	\$ 6,401.00	\$ 4,419.08	\$ -	\$ 23.75
INCOME	\$ 54,700.00	\$ 33,875.00	\$ 5,170.00	\$ 10,710.00
TOTAL OPERATING EXPENSES	\$ 54,363.00	\$ 35,989.61	\$ 2,464.50	\$ 3,079.47
Balance	\$ 337.00	\$ (2,114.61)	\$ 2,705.50	\$ 7,630.53