

<b>WILLOW SPRINGS HOMEOWNERS ASSOCIATION</b>				
July 1, 2024 - June 30, 2025	Adopted Budget	Actual	Sept	Oct
	FY2024	FY2024		
<b>INCOME:</b>				
Monthly Dues	\$ 54,540.00	\$ 14,505.00	\$ 3,670.00	\$ 2,590.00
Late Fees	\$ 160.00	\$ 110.00	\$ 40.00	\$ 10.00
Other Fees (Rep. Keys, Fines, etc.)		\$ -	\$ -	\$ -
<b>Total Income</b>	<b>\$ 54,700.00</b>	<b>\$ 14,615.00</b>	<b>\$ 3,710.00</b>	<b>\$ 2,600.00</b>
<b>EXPENSES:</b>				
<b>Refunds &amp; Reimbursements:</b>				
Bank & Legal Fee Reimbursements		\$ -	\$ -	\$ -
Misc. Other Refunds		\$ -	\$ -	\$ -
<b>Total Refunds &amp; Reimbursements</b>		<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Clubhouse:</b>				
Reservations Contract	\$ 3,900.00	\$ 1,300.00	\$ 325.00	\$ 325.00
Utilities Total:	\$ 3,000.00	\$ 641.28		
Electric		\$ 449.60	\$ 120.56	\$ 94.77
Water		\$ -	\$ -	\$ -
Other		\$ 191.68	\$ 46.47	\$ 44.71
Repairs & Maintenance	\$ 1,500.00	\$ 1,752.00		\$ 95.00
Improvements	\$ 600.00	\$ -	\$ -	\$ -
Pest Control	\$ 600.00	\$ 280.00	\$ 88.00	\$ 108.00
<b>Total Clubhouse</b>	<b>\$ 9,600.00</b>	<b>\$ 3,973.28</b>	<b>\$ 580.03</b>	<b>\$ 667.48</b>
<b>Pool:</b>				
Maintenance Contract	\$ 4,100.00	\$ 3,340.00	\$ 1,672.00	\$ -
Chemicals	\$ 1,100.00	\$ 1,455.48	\$ 482.11	\$ -
Utilities Total:	\$ 1,100.00	\$ 2,111.45		
Electric		\$ 701.64	\$ 70.47	\$ 220.77
Water		\$ 598.71	\$ 224.06	\$ 61.46
Other		\$ 811.10	\$ 115.30	\$ 95.99
Repairs / Maintenance	\$ 800.00	\$ 816.66	\$ 220.17	\$ -
<b>Total Pool</b>	<b>\$ 7,100.00</b>	<b>\$ 7,723.59</b>	<b>\$ 2,784.11</b>	<b>\$ 378.22</b>
<b>Tennis Court:</b>				
Maintenance	\$ 250.00	\$ -	\$ -	\$ -
Equipment	\$ 300.00	\$ -	\$ -	\$ -
<b>Total Tennis Court</b>	<b>\$ 550.00</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Grounds:</b>				
Lawn Care Contract	\$ 21,012.00	\$ 7,004.00	\$ 1,751.00	\$ 1,751.00
Weed Control Contract	\$ 2,500.00	\$ 1,220.00	\$ 745.00	\$ 475.00
M. R. O.	\$ 3,000.00	\$ 1,295.00	\$ -	\$ -
Utilities: Electric (Entrance / Gazebo)	\$ 250.00	\$ 85.97	\$ 21.40	\$ 21.83
Utilities: Water (Sprinklers)	\$ 2,600.00	\$ 2,206.47	\$ 556.07	\$ 566.60
Sprinkler System Maint. & Repairs	\$ 1,350.00	\$ -	\$ -	\$ -
<b>Total Grounds</b>	<b>\$ 30,712.00</b>	<b>\$ 11,811.44</b>	<b>\$ 3,073.47</b>	<b>\$ 2,814.43</b>
<b>Total Building &amp; Grounds Expenses</b>	<b>\$ 47,962.00</b>	<b>\$ 23,508.31</b>	<b>\$ 6,437.61</b>	<b>\$ 3,860.13</b>
<b>Expenses Administrative:</b>				
Insurance	\$ 3,719.00	\$ -	\$ -	\$ -
Income Tax / 1099s		\$ -	\$ -	\$ -
Property Tax	\$ 482.00	\$ 495.32	\$ 495.32	\$ -
Bank & Legal Fees		\$ -	\$ -	\$ -
Unreimbursed Bank and Legal Fees	\$ 500.00	\$ -		
Social Events	\$ 500.00	\$ -	\$ -	\$ -
Office Equipment	\$ 400.00	\$ -	\$ -	\$ -
Miscellaneous	\$ 500.00	\$ 44.36	\$ -	\$ -
Printing and Postage	\$ 300.00	\$ 45.65	\$ -	\$ -
<b>Total Expenses Administrative</b>	<b>\$ 6,401.00</b>	<b>\$ 585.33</b>	<b>\$ 495.32</b>	<b>\$ -</b>
<b>INCOME</b>	<b>\$ 54,700.00</b>	<b>\$ 14,615.00</b>	<b>\$ 3,710.00</b>	<b>\$ 2,600.00</b>
<b>TOTAL OPERATING EXPENSES</b>	<b>\$ 54,363.00</b>	<b>\$ 24,093.64</b>	<b>\$ 6,932.93</b>	<b>\$ 3,860.13</b>
<b>Balance</b>	<b>\$ 337.00</b>	<b>\$ (9,478.64)</b>	<b>\$ (3,222.93)</b>	<b>\$ (1,260.13)</b>