

WILLOW SPRINGS HOMEOWNERS ASSOCIATION				
July 1, 2023 - June 30, 2024	Adopted Budget	Actual	Mar	Apr
	FY2023	FY2023		
INCOME:				
Monthly Dues	\$ 54,540.00	\$ 50,430.00	\$ 3,745.00	\$ 2,515.00
Late Fees	\$ 160.00	\$ 510.00	\$ 40.00	\$ 10.00
Other Fees (Rep. Keys, Fines, etc.)		\$ 85.00	\$ -	\$ -
Total Income	\$ 54,700.00	\$ 51,025.00	\$ 3,785.00	\$ 2,525.00
EXPENSES:				
Refunds & Reimbursements:				
Bank & Legal Fee Reimbursements		\$ 550.00	\$ -	\$ -
Misc. Other Refunds		\$ -	\$ -	\$ -
Total Refunds & Reimbursements		\$ 550.00	\$ -	\$ -
Clubhouse:				
Reservations Contract	\$ 3,900.00	\$ 3,250.00	\$ 325.00	\$ 325.00
Utilities Total:	\$ 3,500.00	\$ 1,594.90		
Electric		\$ 1,092.49	\$ 144.30	\$ 103.32
Water		\$ 102.13	\$ 16.94	\$ 16.94
Other		\$ 400.28	\$ 37.32	\$ 35.68
Repairs & Maintenance	\$ 1,500.00	\$ 2,062.83	\$ -	\$ 2,012.37
Improvements	\$ 600.00	\$ 16.33	\$ -	\$ -
Pest Control	\$ 600.00	\$ 558.00	\$ 88.00	\$ 42.00
Total Clubhouse	\$ 10,100.00	\$ 7,482.06	\$ 611.56	\$ 2,535.31
Pool:				
Maintenance Contract	\$ 4,100.00	\$ 3,646.00	\$ -	\$ -
Chemicals	\$ 1,100.00	\$ 527.70	\$ -	\$ -
Utilities Total:	\$ 1,100.00	\$ 1,255.54		
Electric		\$ 824.18	\$ -	\$ -
Water		\$ 147.36	\$ -	\$ -
Other		\$ 284.00	\$ -	\$ -
Repairs / Maintenance	\$ 800.00	\$ -	\$ -	\$ -
Total Pool	\$ 7,100.00	\$ 5,429.24	\$ -	\$ -
Tennis Court:				
Maintenance	\$ 250.00	\$ 33.96	\$ 8.28	\$ -
Equipment	\$ 300.00	\$ -	\$ -	\$ -
Total Tennis Court	\$ 550.00	\$ 33.96	\$ 8.28	\$ -
Grounds:				
Lawn Care Contract	\$ 21,012.00	\$ 17,600.00	\$ 1,751.00	\$ 1,751.00
Weed Control Contract	\$ 2,500.00	\$ 2,440.00	\$ -	\$ 270.00
M. R. O.	\$ 3,000.00	\$ 484.63	\$ -	\$ 316.61
Utilities: Electric (Entrance / Gazebo)	\$ 250.00	\$ 217.62	\$ 21.86	\$ 21.85
Utilities: Water (Sprinklers)	\$ 2,500.00	\$ 2,630.03	\$ 169.93	\$ 169.93
Sprinkler System Maint. & Repairs	\$ 1,000.00	\$ 1,160.00	\$ -	\$ 1,160.00
Total Grounds	\$ 30,262.00	\$ 24,532.28	\$ 1,942.79	\$ 3,689.39
Total Building & Grounds Expenses	\$ 48,012.00	\$ 37,477.54	\$ 2,562.63	\$ 6,224.70
Expenses Administrative:				
Insurance	\$ 3,650.00	\$ 3,719.00	\$ -	\$ -
Income Tax / 1099s		\$ 19.00	\$ -	\$ -
Property Tax	\$ 450.00	\$ 481.40	\$ -	\$ -
Bank & Legal Fees		\$ 700.00	\$ -	\$ -
Unreimbursed Bank and Legal Fees	\$ 500.00	\$ 150.00		
Social Events	\$ 500.00	\$ -	\$ -	\$ -
Office Equipment	\$ 600.00	\$ 60.91	\$ -	\$ -
Miscellaneous	\$ 500.00	\$ 201.46	\$ -	\$ 76.04
Printing and Postage	\$ 300.00	\$ 169.07	\$ -	\$ -
Total Expenses Administrative	\$ 6,500.00	\$ 5,350.84	\$ -	\$ 76.04
INCOME	\$ 54,700.00	\$ 51,025.00	\$ 3,785.00	\$ 2,525.00
TOTAL OPERATING EXPENSES	\$ 54,512.00	\$ 42,278.38	\$ 2,562.63	\$ 6,300.74
Balance	\$ 188.00	\$ 8,746.62	\$ 1,222.37	\$ (3,775.74)