

WILLOW SPRINGS HOMEOWNERS ASSOCIATION			
July 1, 2024 - June 30, 2025	Adopted Budget	Actual	July
	FY2024	FY2024	
INCOME:			
Monthly Dues	\$ 54,540.00	\$ 5,660.00	\$ 5,660.00
Late Fees	\$ 160.00	\$ 30.00	\$ 30.00
Other Fees (Rep. Keys, Fines, etc.)		\$ -	\$ -
Total Income	\$ 54,700.00	\$ 5,690.00	\$ 5,690.00
EXPENSES:			
Refunds & Reimbursements:			
Bank & Legal Fee Reimbursements		\$ -	\$ -
Misc. Other Refunds		\$ -	\$ -
Total Refunds & Reimbursements		\$ -	\$ -
Clubhouse:			
Reservations Contract	\$ 3,900.00	\$ 325.00	\$ 325.00
Utilities Total:	\$ 3,000.00	\$ 156.15	
Electric		\$ 105.60	\$ 105.60
Water		\$ -	\$ -
Other		\$ 50.55	\$ 50.55
Repairs & Maintenance	\$ 1,500.00	\$ 1,657.00	\$ 1,657.00
Improvements	\$ 600.00	\$ -	\$ -
Pest Control	\$ 600.00	\$ 42.00	\$ 42.00
Total Clubhouse	\$ 9,600.00	\$ 2,180.15	\$ 2,180.15
Pool:			
Maintenance Contract	\$ 4,100.00	\$ -	\$ -
Chemicals	\$ 1,100.00	\$ 314.97	\$ 314.97
Utilities Total:	\$ 1,100.00	\$ 700.34	
Electric		\$ 218.02	\$ 218.02
Water		\$ 164.81	\$ 164.81
Other		\$ 317.51	\$ 317.51
Repairs / Maintenance	\$ 800.00	\$ 360.11	\$ 360.11
Total Pool	\$ 7,100.00	\$ 1,375.42	\$ 1,375.42
Tennis Court:			
Maintenance	\$ 250.00	\$ -	\$ -
Equipment	\$ 300.00	\$ -	\$ -
Total Tennis Court	\$ 550.00	\$ -	\$ -
Grounds:			
Lawn Care Contract	\$ 21,012.00	\$ 1,751.00	\$ 1,751.00
Weed Control Contract	\$ 2,500.00	\$ -	\$ -
M. R. O.	\$ 3,000.00	\$ -	\$ -
Utilities: Electric (Entrance / Gazebo)	\$ 250.00	\$ 21.56	\$ 21.56
Utilities: Water (Sprinklers)	\$ 2,600.00	\$ 562.78	\$ 562.78
Sprinkler System Maint. & Repairs	\$ 1,350.00	\$ -	\$ -
Total Grounds	\$ 30,712.00	\$ 2,335.34	\$ 2,335.34
Total Building & Grounds Expenses	\$ 47,962.00	\$ 5,890.91	\$ 5,890.91
Expenses Administrative:			
Insurance	\$ 3,719.00	\$ -	\$ -
Income Tax / 1099s		\$ -	\$ -
Property Tax	\$ 482.00	\$ -	\$ -
Bank & Legal Fees		\$ -	\$ -
Unreimbursed Bank and Legal Fees	\$ 500.00	\$ -	\$ -
Social Events	\$ 500.00	\$ -	\$ -
Office Equipment	\$ 400.00	\$ -	\$ -
Miscellaneous	\$ 500.00	\$ -	\$ -
Printing and Postage	\$ 300.00	\$ 45.65	\$ 45.65
Total Expenses Administrative	\$ 6,401.00	\$ 45.65	\$ 45.65
INCOME	\$ 54,700.00	\$ 5,690.00	\$ 5,690.00
TOTAL OPERATING EXPENSES	\$ 54,363.00	\$ 5,936.56	\$ 5,936.56
Balance	\$ 337.00	\$ (246.56)	\$ (246.56)