

WILLOW SPRINGS HOMEOWNERS ASSOCIATION				
July 1, 2023 - June 30, 2024	Adopted Budget	Actual	Apr	May
	FY2023	FY2023		
INCOME:				
Monthly Dues	\$ 54,540.00	\$ 52,880.00	\$ 2,515.00	\$ 2,450.00
Late Fees	\$ 160.00	\$ 550.00	\$ 10.00	\$ 40.00
Other Fees (Rep. Keys, Fines, etc.)		\$ 85.00	\$ -	\$ -
Total Income	\$ 54,700.00	\$ 53,515.00	\$ 2,525.00	\$ 2,490.00
EXPENSES:				
Refunds & Reimbursements:				
Bank & Legal Fee Reimbursements		\$ 550.00	\$ -	\$ -
Misc. Other Refunds		\$ -	\$ -	\$ -
Total Refunds & Reimbursements		\$ 550.00	\$ -	\$ -
Clubhouse:				
Reservations Contract	\$ 3,900.00	\$ 3,575.00	\$ 325.00	\$ 325.00
Utilities Total:	\$ 3,500.00	\$ 1,726.15		
Electric		\$ 1,109.16	\$ 103.32	\$ 16.67
Water		\$ 136.46	\$ 16.94	\$ 34.33
Other		\$ 480.53	\$ 35.68	\$ 80.25
Repairs & Maintenance	\$ 1,500.00	\$ 2,062.83	\$ 2,012.37	\$ -
Improvements	\$ 600.00	\$ 16.33	\$ -	\$ -
Pest Control	\$ 600.00	\$ 600.00	\$ 42.00	\$ 42.00
Total Clubhouse	\$ 10,100.00	\$ 7,980.31	\$ 2,535.31	\$ 498.25
Pool:				
Maintenance Contract	\$ 4,100.00	\$ 3,996.00	\$ -	\$ 350.00
Chemicals	\$ 1,100.00	\$ 1,018.98	\$ -	\$ 491.28
Utilities Total:	\$ 1,100.00	\$ 1,255.54		
Electric		\$ 824.18	\$ -	\$ -
Water		\$ 147.36	\$ -	\$ -
Other		\$ 284.00	\$ -	\$ -
Repairs / Maintenance	\$ 800.00	\$ -	\$ -	\$ -
Total Pool	\$ 7,100.00	\$ 6,270.52	\$ -	\$ 841.28
Tennis Court:				
Maintenance	\$ 250.00	\$ 33.96	\$ -	\$ -
Equipment	\$ 300.00	\$ -	\$ -	\$ -
Total Tennis Court	\$ 550.00	\$ 33.96	\$ -	\$ -
Grounds:				
Lawn Care Contract	\$ 21,012.00	\$ 19,351.00	\$ 1,751.00	\$ 1,751.00
Weed Control Contract	\$ 2,500.00	\$ 2,440.00	\$ 270.00	\$ -
M. R. O.	\$ 3,000.00	\$ 2,484.63	\$ 316.61	\$ 2,000.00
Utilities: Electric (Entrance / Gazebo)	\$ 250.00	\$ 239.25	\$ 21.85	\$ 21.63
Utilities: Water (Sprinklers)	\$ 2,500.00	\$ 2,807.82	\$ 169.93	\$ 177.79
Sprinkler System Maint. & Repairs	\$ 1,000.00	\$ 1,160.00	\$ 1,160.00	\$ -
Total Grounds	\$ 30,262.00	\$ 28,482.70	\$ 3,689.39	\$ 3,950.42
Total Building & Grounds Expenses	\$ 48,012.00	\$ 42,767.49	\$ 6,224.70	\$ 5,289.95
Expenses Administrative:				
Insurance	\$ 3,650.00	\$ 3,719.00	\$ -	\$ -
Income Tax / 1099s		\$ 19.00	\$ -	\$ -
Property Tax	\$ 450.00	\$ 481.40	\$ -	\$ -
Bank & Legal Fees		\$ 700.00	\$ -	\$ -
Unreimbursed Bank and Legal Fees	\$ 500.00	\$ 150.00		
Social Events	\$ 500.00	\$ -	\$ -	\$ -
Office Equipment	\$ 600.00	\$ 60.91	\$ -	\$ -
Miscellaneous	\$ 500.00	\$ 228.71	\$ 76.04	\$ 27.25
Printing and Postage	\$ 300.00	\$ 169.07	\$ -	\$ -
Total Expenses Administrative	\$ 6,500.00	\$ 5,378.09	\$ 76.04	\$ 27.25
INCOME	\$ 54,700.00	\$ 53,515.00	\$ 2,525.00	\$ 2,490.00
TOTAL OPERATING EXPENSES	\$ 54,512.00	\$ 47,595.58	\$ 6,300.74	\$ 5,317.20
Balance	\$ 188.00	\$ 5,919.42	\$ (3,775.74)	\$ (2,827.20)