

WILLOW SPRINGS HOMEOWNERS ASSOCIATION				
July 1, 2024 - June 30, 2025	Adopted Budget	Actual	July	Aug
	FY2024	FY2024		
INCOME:				
Monthly Dues	\$ 54,540.00	\$ 8,245.00	\$ 5,660.00	\$ 2,585.00
Late Fees	\$ 160.00	\$ 60.00	\$ 30.00	\$ 30.00
Other Fees (Rep. Keys, Fines, etc.)		\$ -	\$ -	\$ -
Total Income	\$ 54,700.00	\$ 8,305.00	\$ 5,690.00	\$ 2,615.00
EXPENSES:				
Refunds & Reimbursements:				
Bank & Legal Fee Reimbursements		\$ -	\$ -	\$ -
Misc. Other Refunds		\$ -	\$ -	\$ -
Total Refunds & Reimbursements		\$ -	\$ -	\$ -
Clubhouse:				
Reservations Contract	\$ 3,900.00	\$ 650.00	\$ 325.00	\$ 325.00
Utilities Total:	\$ 3,000.00	\$ 334.77		
Electric		\$ 234.27	\$ 105.60	\$ 128.67
Water		\$ -	\$ -	\$ -
Other		\$ 100.50	\$ 50.55	\$ 49.95
Repairs & Maintenance	\$ 1,500.00	\$ 1,657.00	\$ 1,657.00	\$ -
Improvements	\$ 600.00	\$ -	\$ -	\$ -
Pest Control	\$ 600.00	\$ 84.00	\$ 42.00	\$ 42.00
Total Clubhouse	\$ 9,600.00	\$ 2,725.77	\$ 2,180.15	\$ 545.62
Pool:				
Maintenance Contract	\$ 4,100.00	\$ 1,668.00	\$ -	\$ 1,668.00
Chemicals	\$ 1,100.00	\$ 973.37	\$ 314.97	\$ 658.40
Utilities Total:	\$ 1,100.00	\$ 1,323.40		
Electric		\$ 410.40	\$ 218.02	\$ 192.38
Water		\$ 313.19	\$ 164.81	\$ 148.38
Other		\$ 599.81	\$ 317.51	\$ 282.30
Repairs / Maintenance	\$ 800.00	\$ 596.49	\$ 360.11	\$ 236.38
Total Pool	\$ 7,100.00	\$ 4,561.26	\$ 1,375.42	\$ 3,185.84
Tennis Court:				
Maintenance	\$ 250.00	\$ -	\$ -	\$ -
Equipment	\$ 300.00	\$ -	\$ -	\$ -
Total Tennis Court	\$ 550.00	\$ -	\$ -	\$ -
Grounds:				
Lawn Care Contract	\$ 21,012.00	\$ 3,502.00	\$ 1,751.00	\$ 1,751.00
Weed Control Contract	\$ 2,500.00	\$ -	\$ -	\$ -
M. R. O.	\$ 3,000.00	\$ 1,295.00	\$ -	\$ 1,295.00
Utilities: Electric (Entrance / Gazebo)	\$ 250.00	\$ 42.74	\$ 21.56	\$ 21.18
Utilities: Water (Sprinklers)	\$ 2,600.00	\$ 1,083.80	\$ 562.78	\$ 521.02
Sprinkler System Maint. & Repairs	\$ 1,350.00	\$ -	\$ -	\$ -
Total Grounds	\$ 30,712.00	\$ 5,923.54	\$ 2,335.34	\$ 3,588.20
Total Building & Grounds Expenses	\$ 47,962.00	\$ 13,210.57	\$ 5,890.91	\$ 7,319.66
Expenses Administrative:				
Insurance	\$ 3,719.00	\$ -	\$ -	\$ -
Income Tax / 1099s		\$ -	\$ -	\$ -
Property Tax	\$ 482.00	\$ -	\$ -	\$ -
Bank & Legal Fees		\$ -	\$ -	\$ -
Unreimbursed Bank and Legal Fees	\$ 500.00	\$ -		
Social Events	\$ 500.00	\$ -	\$ -	\$ -
Office Equipment	\$ 400.00	\$ -	\$ -	\$ -
Miscellaneous	\$ 500.00	\$ 44.36	\$ -	\$ 44.36
Printing and Postage	\$ 300.00	\$ 45.65	\$ 45.65	\$ -
Total Expenses Administrative	\$ 6,401.00	\$ 90.01	\$ 45.65	\$ 44.36
INCOME	\$ 54,700.00	\$ 8,305.00	\$ 5,690.00	\$ 2,615.00
TOTAL OPERATING EXPENSES	\$ 54,363.00	\$ 13,300.58	\$ 5,936.56	\$ 7,364.02
Balance	\$ 337.00	\$ (4,995.58)	\$ (246.56)	\$ (4,749.02)