

WILLOW SPRINGS HOMEOWNERS ASSOCIATION

July 1, 2023 - June 30, 2024	Adopted Budget	Actual	May	June
	FY2023	FY2023		
INCOME:				
Monthly Dues	\$ 54,540.00	\$ 56,100.00	\$ 2,450.00	\$ 3,220.00
Late Fees	\$ 160.00	\$ 610.00	\$ 40.00	\$ 60.00
Other Fees (Rep. Keys, Fines, etc.)		\$ 85.00	\$ -	\$ -
Total Income	\$ 54,700.00	\$ 56,795.00	\$ 2,490.00	\$ 3,280.00
EXPENSES:				
Refunds & Reimbursements:				
Bank & Legal Fee Reimbursements		\$ 550.00	\$ -	\$ -
Misc. Other Refunds		\$ -	\$ -	\$ -
Total Refunds & Reimbursements		\$ 550.00	\$ -	\$ -
Clubhouse:				
Reservations Contract	\$ 3,900.00	\$ 3,900.00	\$ 325.00	\$ 325.00
Utilities Total:	\$ 3,500.00	\$ 1,918.03		
Electric		\$ 1,233.31	\$ 16.67	\$ 124.15
Water		\$ 156.05	\$ 34.33	\$ 19.59
Other		\$ 528.67	\$ 80.25	\$ 48.14
Repairs & Maintenance	\$ 1,500.00	\$ 2,062.83	\$ -	\$ -
Improvements	\$ 600.00	\$ 16.33	\$ -	\$ -
Pest Control	\$ 600.00	\$ 688.00	\$ 42.00	\$ 88.00
Total Clubhouse	\$ 10,100.00	\$ 8,585.19	\$ 498.25	\$ 604.88
Pool:				
Maintenance Contract	\$ 4,100.00	\$ 4,691.00	\$ 350.00	\$ 695.00
Chemicals	\$ 1,100.00	\$ 1,606.53	\$ 491.28	\$ 587.55
Utilities Total:	\$ 1,100.00	\$ 1,255.54		
Electric		\$ 824.18	\$ -	\$ -
Water		\$ 147.36	\$ -	\$ -
Other		\$ 284.00	\$ -	\$ -
Repairs / Maintenance	\$ 800.00	\$ 174.24	\$ -	\$ 174.24
Total Pool	\$ 7,100.00	\$ 7,727.31	\$ 841.28	\$ 1,456.79
Tennis Court:				
Maintenance	\$ 250.00	\$ 33.96	\$ -	\$ -
Equipment	\$ 300.00	\$ -	\$ -	\$ -
Total Tennis Court	\$ 550.00	\$ 33.96	\$ -	\$ -
Grounds:				
Lawn Care Contract	\$ 21,012.00	\$ 21,102.00	\$ 1,751.00	\$ 1,751.00
Weed Control Contract	\$ 2,500.00	\$ 2,710.00	\$ -	\$ 270.00
M. R. O.	\$ 3,000.00	\$ 2,659.63	\$ 2,000.00	\$ 175.00
Utilities: Electric (Entrance / Gazebo)	\$ 250.00	\$ 260.57	\$ 21.63	\$ 21.32
Utilities: Water (Sprinklers)	\$ 2,500.00	\$ 3,278.51	\$ 177.79	\$ 470.69
Sprinkler System Maint. & Repairs	\$ 1,000.00	\$ 1,160.00	\$ -	\$ -
Total Grounds	\$ 30,262.00	\$ 31,170.71	\$ 3,950.42	\$ 2,688.01
Total Building & Grounds Expenses	\$ 48,012.00	\$ 47,517.17	\$ 5,289.95	\$ 4,749.68
Expenses Administrative:				
Insurance	\$ 3,650.00	\$ 3,719.00	\$ -	\$ -
Income Tax / 1099s		\$ 19.00	\$ -	\$ -
Property Tax	\$ 450.00	\$ 481.40	\$ -	\$ -
Bank & Legal Fees		\$ 700.00	\$ -	\$ -
Unreimbursed Bank and Legal Fees	\$ 500.00	\$ 150.00		
Social Events	\$ 500.00	\$ -	\$ -	\$ -
Office Equipment	\$ 600.00	\$ 60.91	\$ -	\$ -
Miscellaneous	\$ 500.00	\$ 261.38	\$ 27.25	\$ 32.67
Printing and Postage	\$ 300.00	\$ 243.31	\$ -	\$ 74.24
Total Expenses Administrative	\$ 6,500.00	\$ 5,485.00	\$ 27.25	\$ 106.91
INCOME	\$ 54,700.00	\$ 56,795.00	\$ 2,490.00	\$ 3,280.00
TOTAL OPERATING EXPENSES	\$ 54,512.00	\$ 52,452.17	\$ 5,317.20	\$ 4,856.59
Balance	\$ 188.00	\$ 4,342.83	\$ (2,827.20)	\$ (1,576.59)